

<u>PLACER DOME INC. (PDG-V,T,M)</u>						
<u>INTERNATIONAL NORTHAIR MINES LTD. (INM-V)</u>						
HOLE NO.	LENGTH OF HOLE	DIP DEG.	INTERVAL FEET	LENGTH FEET	GOLD GR/T	COPPER %
92-1	800 ft	-46	569 - 800	231	0.75	0.20
92-2	492	-46	229 - 493	264	.16	.09
92-3	823	-46	288 - 495	207	.11	.27
And			535 - 692	157	.14	.22

FIRST ASSAYS FROM ASPEN GROVE - International Northair Mines has reported

assays from the first three holes of Placer Dome Inc.'s six-hole, 3,350-foot drill program at the Shear property located just east of Aspen Grove, B.C. SEE MAP OVERLEAF P.1. The program tested two targets found in a surface program conducted by Placer Dome earlier this year.

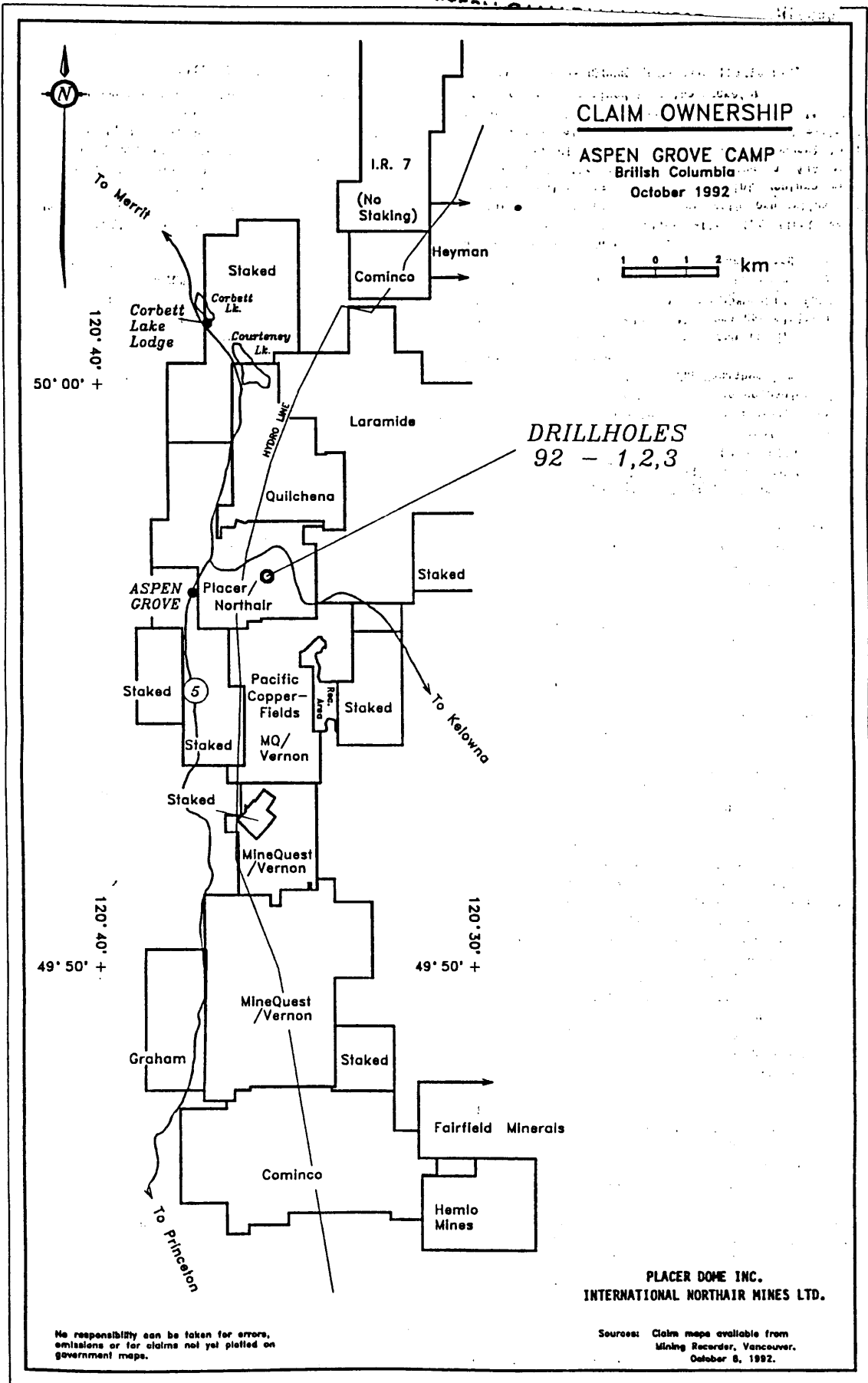
The main target is a coincident induced polarization and copper/gold soil anomaly across and flanking the north margin of the Big Kidd breccia pipe. The second target area, the Big Sioux showing, is located north of the Coquihalla Highway. The three holes drilled on the Big Kidd are reported above. Northair believes follow-up work is warranted on this zone.

When all data has been received, a decision will be made for future programs. Results from the Big Sioux showing will be reported when available.

Placer Dome can earn a 70% interest by completing a feasibility study, arranging financing and managing the project to production, including payments of \$530,000 and minimum work expenditures of \$4,800,000 by Sept. 30, 1997. (SEE GCNL No.172, 4Sep92, P.2 FOR PREVIOUS DATA)

92HNE 73

p. 1 of 2



92HME 73 p. 2 of 2