

QUINTO MINING CORP. (QU-V)

GRAPHITE AND GOLD CONTENT TO BE EXPLORED - Paul Schiller,  
WITH PROPOSED JOINT VENTURE FUNDS president of  
Quinto Mining

Corp., has reported an undisclosed U.S. based financial  
syndicate has made a \$50,000 downpayment for an option  
to earn a 50% interest in the Quinto property at Lumby,  
23 miles east of Vernon, B.C. (SEE MAP OVERLEAF PAGE 3.)

To exercise the option the syndicate must provide a  
total of \$4,000,000 by Dec. 31, 1993. The payments are  
to be: \$50,000, now paid;

\$150,000 in 30 days by Nov. 30, 1992;

\$300,000 in 90 days, by Jan.30, 1993;

\$500,000 in 120 days, by March 3, 1993; this payment  
to include purchase of 250,000 shares of Quinto at 80¢  
each including a warrant to buy 250,000 shares of Quinto  
at \$1.00 within 210 days, by June 3, 1993;

\$750,000 in 210 days, by June 3, 1993; and

\$2,000,000 in 395 days, by Dec. 1, 1993.

\$4,000,000 in 395 days.

The funds are to be used to evaluate the Plateau  
shear zone for the graphite content. Dr. A. D.  
Drummond, P.Eng., in a recent report stated in part "The  
Plateau shear zone has been traced across Saddle  
Mountain in an east-west direction for 3,280 feet.  
Drilling has indicated graphite and gold within the  
shear along a down-dip length of 500 feet. The down-dip  
length from the ridge to the valley is 1,640 feet. A  
potential tonnage of gold-bearing graphitic material  
using an average specific gravity of 2.4 is in the order  
of 19,000,000 tonnes." In a brief telephone interview  
Dr.Drummond stated only limited sampling and assaying  
had been done to determine the graphite content, but  
somewhere between 1% and 30% is a reasonable guess. He  
noted some samples are obviously very high grade. He  
continued "Neither the graphite content nor the gold  
grade has been adequately defined..... Recognition of  
the importance of the graphite as a potentially saleable  
product has been neglected in the past." He said the  
current concept is to mine that portion of the shear  
which is necessary to provide an economic graphite  
operation, then recover the gold as a by-product from  
the graphite material mined. The potential gross worth  
of the graphite and the gold is sufficiently large  
enough to warrant continued exploration.

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NO. 208 (1992)  
OCTOBER 28, 1992

*George Cross News Letter*  
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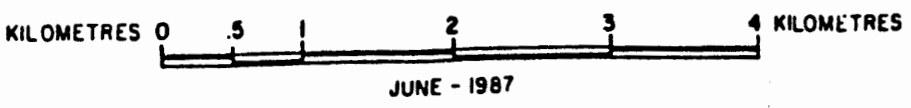
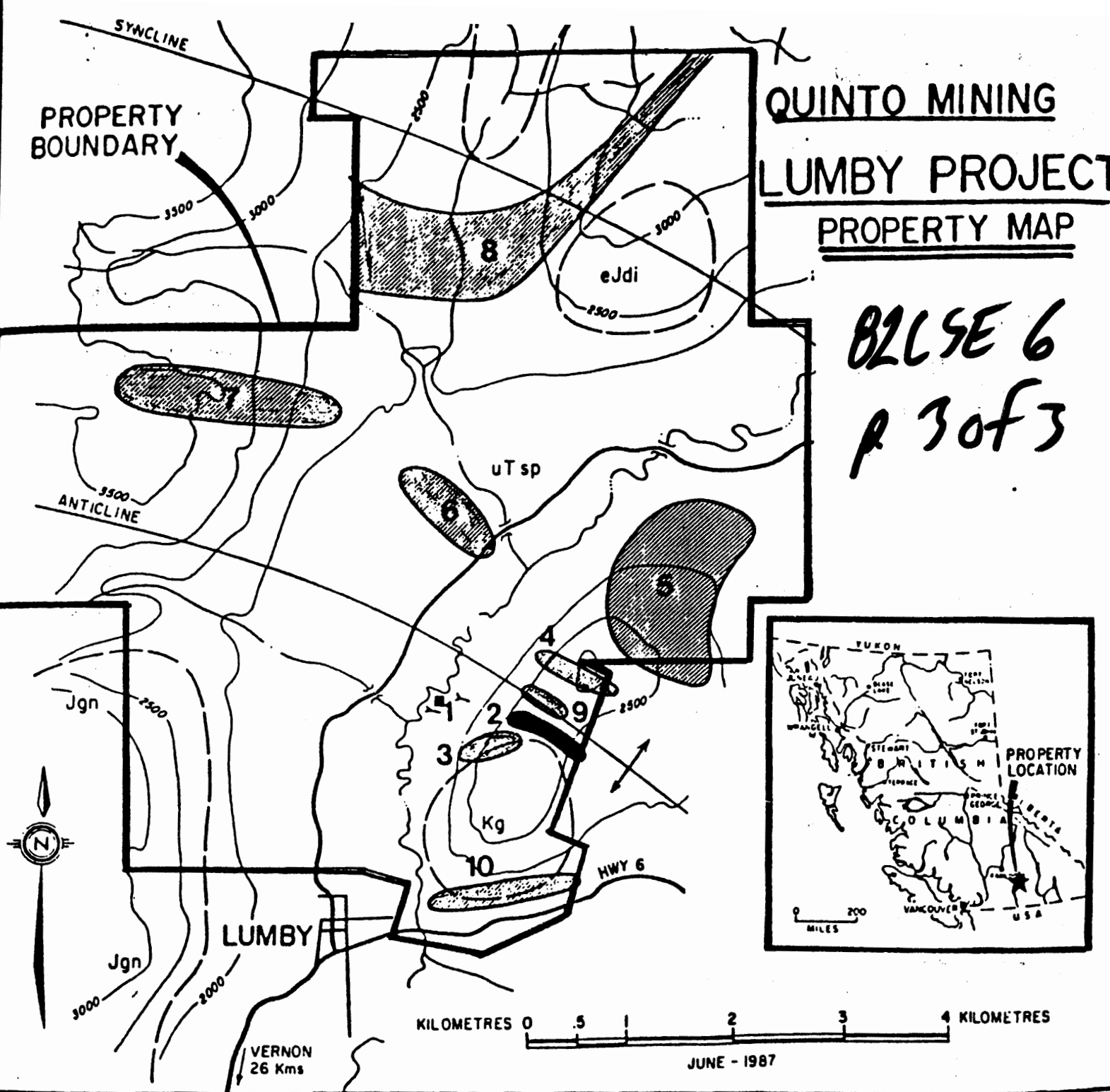
Paul Schiller, since Nov. 7, 1978, has been president of Quinto Mining, which in 1983 acquired 100% of the 251-claim, 15,000-acre, 25 square mile gold, silver, copper, lead, zinc and graphite property situated between 1,600 feet and 3,000 feet elevation on Saddle Mountain, along the highway at Lumby. Since 1983 the company has spent in excess of \$3,000,000 exploring. Work has included: 20,000 soil samples, Dighem aerial survey indicating 10 targets, ground VLF surveys, trenching and open cuts at intervals along 1,300 feet of shear zone, the shear has been traced over a 3,280-foot strike length, 610 feet of drifting and crosscuts, 76 drill holes for 33,000 feet. The underground work and the majority of the drilling was in the Plateau shear zone over a 1,600-foot strike length and to a depth of 500 feet. This drill indicated reserve of 560,000 tons of mineralization grades 0.13 oz. gold/ton with a cutoff grade of 0.06. The strongest gold mineralization is

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PROPERTY  
BOUNDARY

QUINTO MINING  
LUMBY PROJECT  
PROPERTY MAP

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LUMBY

VERNON  
26 Kms

HWY 6

- ADITS, MILL
- TARGET ZONE

LEGEND

- 1 MINE ZONE; Ag, Pb, Zn, Cu, Au VEINS
- 2 PLATEAU ZONE; Au VEINS, PROPOSED MINING
- 3 CONTACT ZONE; Ag-Au VEIN, Au SOIL ANOMALY
- 4 CLIFF ZONE; Au VEINS, Au SOIL, GROUND/AIRBORNE VLF/EM ANOMALY
- 5 SADDLE NORTH ZONE; AIRBORNE EM ANOMALY
- 6 COOPER'S ZONE; 10-30 m WIDE QUARTZ/SULPHIDE VEIN
- 7 DEAFIES ZONE; AIRBORNE VLF ANOMALY
- 8 VANCE ZONE; AIRBORNE EM ANOMALY
- 9 SADDLE ZONE; Au SOIL, GROUND EM ANOMALY, Au FLOAT
- 10 TEACHERS ZONE; Zn, As, Ag, Au VEINS, Au SOIL, AIRBORNE VLF ANOM

GEOLOGY

- GRANODIORITE
- GRANITE, QUARTZ MONZONITE
- DIORITE
- VOLCANICS AND SEDIMENTS