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NAVARRÉ RESOURCES LTD. (NRV-V)

STEWART AREA CLAIMS ACQUIRED - Dan Davis, president, reports Navarre Resources Ltd. has acquired 140+ units by staking in the Stewart area of NW B.C. These acquisitions increase the company's land holdings in the area to over 11,000 acres.

A 58-day geological and staking program, in preparation for drilling yielded encouraging results. Vein sampling (No.7) on the Strike claims returned 0.150 oz.gold/ton, 2.68 oz.silver/ton, 0.08% copper, 10.30% lead, 21.80% zinc and 3750 ppm cadmium. Sample 52201 returned 0.456 oz.gold/ton, 531.0 oz.silver/ton, 2.05% copper, 8.96% lead, 27.35% zinc and 3300 ppm cadmium. Other samples gave similar results.

Negotiations are nearing completion to acquire an historical high grade gold mine in the Stewart gold camp. Select vein samples returned (No.1) 1.752 oz.gold/ton, 30.1 oz.silver/ton, 0.5% copper, 0.7% lead and 0.1% zinc. Follow-up drilling and exploration are planned before year end. (SEE GCNL No.197, Oct.13/92, P.2 FOR OTHER PROJECT INFORMATION)

104B General