

CANARC RESOURCE CORP. (CCM-V)

SUNTAC MINERALS CORP. (SUJ-V)

REMBRANDT GOLD MINES LTD. (RTG-Alberta)

DRILLING EXTENDS HIGH GRADE ZONE - Bradford Cooke, president, reports Canarc

Resource and Suntac Minerals have extended high grade gold mineralization of the Y vein system 150 feet further to the north at the Polaris Taku Phase II drilling program. The property is 50 miles east of Juneau, Alaska, in northwest B.C. Drill hole PC92-Y6B

returned two gold intersections in close proximity to last year's holes PC-91-Y1, Y2 and Y4B.

HOLE NO.	INTERVAL FEET	LENGTH FEET	GOLD OZ/T	Hole 91-Y1 intersected 21.25 feet grading 0.81 oz. gold/ton. The
PC92-Y6B	653.0 - 666.0	13.0	0.14	
	879.0 - 896.5	17.5	.62	

intersections in hole 92-Y6B are in two parallel veins, the Y and the 324 veins, that are still open along strike and down dip. The next two drill holes, PC-92-Y7 and Y8, are targeted to extend and fill in the gold zone to vertical depths of 800 to 1,000 feet. Rembrandt owns 100% of the project with Suntac holding an option to earn 60% on feasibility. Canarc owns 56% of Suntac and is currently making a friendly takeover bid. Canarc also owns 28% of Rembrandt. (SEE GCNL No.217, Oct.27/92, P.1 FOR PREVIOUS DATA)

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