

ATNA RESOURCES LTD. (ATN-V)

INCO REPORTS PITT ISLAND PROGRESS - Peter R. DeLancey,
president, Atna

Resources Ltd., reports Inco Ltd. has submitted a report outlining progress on the Pitt Island massive sulphide property, 50 miles south of Prince Rupert, B.C. between Banks Island and the Mainland. Inco can earn a 60% interest by spending \$1,200,000 on exploration and paying \$435,000.

A new mineralized area, the B Zone, was discovered by evaluating two parallel airborne EM conductors at least 1.3 km in length. Chip sampling over a width of 5.5 metres indicated highly anomalous copper, lead, zinc, silver and gold values in a sulphide-rich siliceous unit. A follow-up program of line-cutting, geological mapping/sampling and geophysics (horizontal-loop, VLF and magnetometer) has been completed with encouraging results.

Exploration of the Pyrite Creek zone has extended the massive sulphide unit 1,100 metres, for a total strike length of 1,700 metres. The Junction showing, an area about 50 by 10 metres, shows a massive chalcopyrite/pyrite hangingwall. Previous sampling in this area gave values up to 10% copper, 4% zinc, 0.6% lead, 97 grams silver/tonne and 2.3 grams gold/tonne.

New claims have been staked, bringing the total holdings to 222 claim units. The drilling program, originally proposed for this year, has been postponed until 1993 to allow time to evaluate the new targets and to optimize logistics.

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