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AMERICAN BULLION MINERALS LTD. (ABP-V)

ZAPPA RESOURCES LTD. (ZPA-V)

OXIDE COPPER ACQUISITION - John S. Brock, president, reports American Bullion Minerals Ltd. has agreed for Zappa Resources Ltd. to earn a 50% interest in the Dot oxide copper deposit located 10 miles west of the Valley Copper deposits in the Highland Valley, B.C. Zappa must make property payments to the underlying vendor and spend the first \$2,000,000 on exploration. Upon completion, American Bullion can maintain its 50% interest by spending the next \$2,000,000.

The 1,300-acre Dot property covers a zone of partially drill-defined oxide copper mineralization having a potential for near-surface open pittable reserves. Trenching and drilling by previous workers traced the copper zone for about 1,000 feet with a width of 200 feet to a depth of 400 feet, open along strike and to depth. A large induced polarization anomaly extends the target zone an additional 1,700 feet southeast of the drill tested area. Recent sampling of a trench graded 1.1% copper over 108 feet. There is a geological resource estimated to approach 6,000,000 tons grading 0.62% copper. Zappa plans diamond drilling for early December. (SEE GCNL No. 192, Oct. 5/92, P. 4)

9ZISE 159