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FAIRFIELD MINERALS LTD. (FFD-T,V)

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SMELTER ASSAYS RECEIVED - John W. Stollery, president, reports Fairfield Minerals Ltd.

and Noranda have exchanged assays from 530 short dry tons of high grade gold ore assaying 3.90 oz. gold/t, sold to the Horne Smelter, Noranda, Quebec in mid-Sept. The ore was mined and shipped from the Siwash North gold <u>deposit near Merritt, B.C.</u> Settlement will be based on a minimum 2,070 oz. gold which closely confirms Fairfield's estimate. A second sale of 1,500 tons has been made to Noranda which is expected to contain 6,500 oz gold based on Fairfield's estimate and is higher grade than the original shipment. The two bulk samples containing 8,500 oz gold in 2,000 tons have demonstrated the potential of this high grade vein deposit.

An 8,800-foot reverse circulation drill program in 79 holes has outlined additional near surface reserves. This data will be compiled with bulk sampling results, surface assays and drill information from previous years to design a program for 1993. The program is expected to involve excavating an open pit with potential to produce 25,000 to 45,000 ounces gold followed by underground exploration, development and production in late 1993 or

1994. The Siwash North gold deposit has a drill indicated reserve of 220,000 ounces gold at the end of the 1991 field season. The reserve will be updated this winter to reflect the positive 1992 results. (SEE GCNL No.178, 15Sep92, P.1 FOR PREVIOUS INFORMATION)

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