

REDFERN RESOURCES LTD. (RFR-T)

EXPLORATION TO RESUME IN JULY - John A. Greig, president
has reported Redfern
Resources Ltd. has advanced the Tulsequah Chief project,
50 km east of Juneau, Alaska in northwest B.C. in the
last several months. He says management believes there
is potential at the Tulsequah Chief to expand reserves
from the current 8,600,000 tons to 15,000,000 tons of
the same high grades. Further potential exists on the
large Big Bull massive sulphide system about five miles

to the south. The Big Bull is a former producer with
even higher grades than the Tulsequah Chief. It has not
been explored by drilling since the 1950's.

The Alaska government has allocated funds for a
feasibility study for road access to the deep water port
of Juneau. Environmental studies for this road access
have been underway since mid-1991.

Preliminary metallurgical studies have been carried
out which confirm expectations of high metal recoveries
and concentrate grades. Redfern anticipates completing
the purchase of the Cominco property interests by the
end of June, 1992. This purchase will give Redfern a
100% unencumbered interest in all of the Tulsequah Chief
and Big Bull properties.

A \$1,500,000 exploration program is planned as the
first of exploration for 1992. It is planned to start
exploration as soon as possible after the Cominco
interests have been purchased. (SEE GCNL No.52,
13Mar92, P.1 FOR PREVIOUS PROJECT INFORMATION)

104K 2