

NO.87(1992)
 MAY 5, 1992

NEW CANAMIN RESOURCES LTD. (NNI-V)

FURTHER DRILLING PLANNED

HOLE NO.	INTERVAL METERS	WIDTH METERS	COPPER %	GOLD OZ/T	ZINC %	
LL92-08	112.8-201.2	88.4	0.27	0.27	---	
LL92-07*	112.8-173.7	60.9	.36	.01	---	
LL92-10	97.5-100.6	3.1	1.48	.06	2.70	
	67.1-112.8	45.7	---	---	.52	

* hole ended at 173.7m due to drilling conditions but bottomed in 0.44% copper.

 Alan Savage, president of New Canamin Resources has reported that during March, Equity Silver Mines Ltd. diamond drilled 2,167 metres comprised of 10 holes, at the Lake Louise property, 35 km NW of Smithers, B.C. New Canamin holds a 30% working interest carried to a production decision in the property. Holes LL92-01 to LL92-098 tested for extensions of known mineralization while hole LL92-10 tested a related anomaly beneath Louise Lake. The program was successful in that an inferred tonnage of 43,000,000 tonnes of mineralization grading 0.30% copper and 0.31 grams (.01 ounces) per tonne gold was outlined. (SEE DETAIL IN TABLE ABOVE).

A zone of an average thickness of 63.8 metres has been indicated along a strike length of 750 metres. The zone is open to the west and the thickness is increasing. Equity Silver Mines Ltd. has approved funds up to \$200,000 to define the western limit of the mineralization and to explore for zones of higher grade.

93L 79