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George Cross News Letter
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WESTERN CANADIAN INVESTMENT

NEW CANAMIN RESOURCES LTD. (NRI-V)

HUCKLEBERRY COPPER RESERVE - New Canamin has agreed to TO BE FURTHER EXPLORED acquire, from Kennecott Canada, Inc. 100% of the Huckleberry and Whiting Creek copper deposits, located 60 miles SW of Houston, B.C. To earn the interest, New Canamin has committed to spend \$300,000 per year to a total of \$1,500,000 in the fifth year. Kennecott has the right to back-in to a 60% interest at a production decision.

At the Huckleberry, Granby Mining estimated a mineable reserve of 85,600,000 tons grading 0.40% copper, above a 0.3% cut-off grade and at a 1.11:1 strip ratio. Potential exists to substantially increase this tonnage. High grade copper intersections over intervals of several hundred feet suggest the deposit can be optimized to produce copper grade greater than 0.5% copper during the first production years. Granby's metallurgical work proved that copper recoveries of 94.1% in a concentrate grading 27% copper are attainable without extraordinary effort.

Whiting Creek is a very large relatively under explored, mineral system. The four major mineral zones identified by Kennecott have a potential for substantial tonnage.

The Huckleberry promises to be a low cost producer due to its relatively easy milling characteristics, high grade concentrate and low strip ratio. The mineralization on the Whiting Creek property is similar to that at the Huckleberry and is located one mile from the Huckleberry. New Canamin expects to report further acquisition in the near future.

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