

NO.91(1992)
MAY 11, 1992

George Cross News Letter
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PMA RESOURCES INC. (PRY-V)

PLACER ACQUISITION COMPLETED - Peter J. Karius, president, reports PMA Resources Inc. has completed the 25% acquisition of the Bullion Pit Resources Inc. placer gold operation at Likely, B.C. and the required \$205,000 has been advanced.

Mining has now started. A recently purchased dragline is being set up and the enlarging of the pit has begun. This will allow mining right down to bedrock for the purpose of proving out the rich gravels for the bottom 30 feet to bedrock. At present, work is at an estimated 15 feet above this rich material and should reach it in about a week. The first small gold sale of the season was made on 3May92. (SEE GCNL No.81, 27Apr92, P.4 FOR PREVIOUS PROJECT DETAILS)

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