George Cross News Letter Relide Reporting

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GREEN VALLEY MINE INCORPORATION (GVY-V) LAKEWOOD MINING CO. LTD. (LKW-V) ASSAYS STILL AWAITED - Green Valley Mine Incorporation 50% and Lakewood Mining Co. Ltd. Doreen Boltard has reported diamond 50% director drilling on the Wood Claims 5 km south of Afton and 12 km South West of Kamloops, B.C., is continuing. (SEE MAP OVERLEAF P.1, GCNL NO.92, MAY 12/92).

The D.D.H. No.92-5 is now in progress and at the depth of 650 feet as of 2 pm, Monday, May 18th. The drilling encountered a large fault zone at 460 feet, the formation encountered below is the host of significant disseminated native copper mineralization within a heavily altered zone. The D.D.H. No.92-5 contains a greater degree of visual mineralization than the D.D.H No.92-2 (located 60 meters west).

The D.D.H. No.92-3 located approximately 850 meters north of the D.D.H. No.92-5 intersected similar The drilling program will continue, to formation. delineate the zone of mineralization. Assays are pending.

Lakewood Mining has reached a verbal agreement for a private placement of \$508,100 for the purchase of 564,555 units at 90¢ each. Units of one share and one warrant are exercisable at 90¢ in year one and at \$1.03 in year two. Subject to Vancouver Stock Exchange approvals.

92INE General