George Cross Alews Retter
Reliable Reporting

GREEN VALLEY MINE INCORPORATED (GVY-V) LAKEWOOD MINING CO. LTD. (LKW-V)

DRILLING CONTINUES + Charles Boitard, president,

Green Valley Mine, 50% and Lakewood Mining 50% reports the core drilling on the Wood property, south of the Afton Mine, 10 of Kamloops, B.C. continues. SEE MAP OVERLEAF PAGE 1. The

IP results show a north-south trend.

The DDH No. 92-2 is 850m south of DDH No. 92-1 and 92-3 was drilling ahead on May 8,1992, from 60 m east of 92-1. No. 92-2 was drilled to 950 ft. where the rods broke in visible disseminated sulphides and the hole had to be abandoned. The consulting geologist has recommended a step-out hole 50m east of No. 92-2.

In 92-3 disseminated mineralization is visible from 160 ft. this indicates so far on the three holes drilled, that IP results are meaningful.

The copper sulphides identified by the consulting geologists are chalcocite, bornite and native copper. No assays have been received as yet and no proof that this large area of copper mineralization has any commercial value. The program is to test the IP targets mentioned in previous reports and to assess their geological and commercial values. (SEE GCNL NO.87, MAY 5, 1992, P.3 FOR FURTHER INFORMATION)

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