

YANGOLD RESOURCES INC. (VN-V)

VISIBLE GOLD IN IRON COLT DRILL CORE - Vangold Resources Inc. reports

surface definition drilling on the Iron Colt claim of the North Belt joint venture property at Rossland, B.C.

has intersected visible gold in two holes. Hole 1C-92-1 showed a 20-foot contact alteration zone with visible gold observed from 152 to 156 feet. Hole 1C-92-3 showed a 50-foot contact alteration zone with visible gold observed from 155 to 157 feet. Hole 1C-92-2 intersected a dyke at the projected zone. Recent underground work on the Iron Colt claim follows up on the 100 feet of raising completed in Phase I of the Specific Prospect exploration program. Short-steel drill holes designed to test the vein ahead of the raise showed one 4-foot section grading 1.174 oz.gold/ton. Future underground work will extend the raise into this high grade area. Vangold has earned an approximate 70% interest in the North Belt property under a joint venture with ANTELOPE RESOURCES INC. (ATF-V) and BRYNDON VENTURES INC. (BNV-T). (SEE GCNL No.53, 16Mar92, P.6 FOR RELATED DATA)

B2F SW 100