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George Cross News Letter
"Reliable Reporting"

HABSBURG RESOURCES INC. (HAB-V)

DRILL PROGRAM EXTENDS MINE LIFE - Stafford Kelley, president, Habsburg Resources Inc., reports the recent drill program has

extended the mine life of the Dome Mountain joint venture near Smithers, B.C. to about six years at the

current production rate of 5-6,000 tons per month.

Operator TIMMINS NICKEL INC. (TMN-T) reports the current drill program has been expanded to 13 holes.

HOLE NO.	LENGTH FEET	GOLD OZ/T	
92-7	2.3	1.215	Approximately 80,000 tons of drill-indicated/possible reserves
92-8	3.1	.679	grading a cut 0.41 oz.gold/ton
and	2.0	.268	have been added to the previously reported 324,000 tons. These added
92-9	1.1	.297	reserves take into account holes
and	16.1	.037	92-3, 92-5, 92-8, 92-10, 92-11,
and	.7	.252	92-12 plus previous drilled holes
92-10	1.3	.391	in an area where the lower portal
92-11	7.2	.475	intersects the ore body. Drifting
92-12	2.0	.903	along ore will start in about a

month. Further underground drilling will take place at that time and ore reserves will then be re-calculated incorporating the new data. (SEE GCNL No.24, 4Feb92, P.1 FOR PREVIOUS PROJECT DATA)

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