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George Cross News Letter
"Rebelle Reporting"

YANANDA GOLD LTD. (VAG-V)

TEXADA DRILLING RESUMED - Stanley L. Beale, president,
Vananda Gold Ltd., reports

diamond drilling has resumed at the Texada property,
located on Texada Island in Georgia Strait about 75
miles northwest of Vancouver, B.C., where recent induced
polarization surveys have indicated a zone drilled last
December is significantly larger than previously
outlined.

This IP work outlined the zone's dimensions from
the near-surface in the north, through and to the
southeast of where diamond drill hole 91-35 intersected
8.75 feet averaging 0.154 oz.gold/t. This intersection
is within a dyke which appears to cross cut this
potential copper/gold skarn zone. The IP results
indicate the zone extends from about 100 feet below the
surface to the southeast, through the drilled dyke and
beyond, for a minimum of 700 feet after which it
continues beyond the range of the IP survey.

As drilling to date has established this new IP
technology as an effective tool in locating sulfides,
management is encouraged by these latest results. This
zone is at the southeast boundary of the Vananda Gold
camp, an area which covers the northern half of the
Texada property.

The Vananda camp also contains the Little Billie,
Cornell, Marble Bay and Copper Queen mines. Average
grades mined from sulfide skarn ore in this area,
according to historical mine records, are 0.23 oz.gold/t
and 3% copper. This zone is about 1,500 feet east of an
area drilled at the Little Billie mine during 1991 where
drill hole T91-32 intersected 6.6 feet averaging 0.823
oz.gold/t and a further 68.2 feet averaging 0.289
oz.gold/t. At least three diamond drill holes will be
drilled immediately to follow up drill hole 91-35. (SEE
GCNL No.36, 20Feb92, P.2 FOR PREVIOUS PROJECT
INFORMATION)

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