

NO.64(1992)  
MARCH 31, 1992

# George Cross News Letter

*"Reliable Reporting"*

## VISTA RESOURCE COMPANY LTD. (VTO-V)

### CHAPLEAU RESOURCES LTD. (CHI-V)

NEW OPTION REPORTED - Chapleau Resources has reported Dragoon Resources Ltd. dropped its option on the Purcell Camp joint venture, near Cranbrook, B.C. Chapleau has negotiated a new joint venture with Vista Resource Company. Vista will earn 50% of the Purcell Camp project by spending \$150,000 per year in 1992, 1993 and 1994.

The 28,000 acre Purcell Camp, located 20 km SW of the Sullivan Mine in Kimberley, B.C., is a multimineral exploration target. Copper-gold was discovered in a twenty-one hole 8,400 foot drill program in 1988. Copper tested as high as 1.4% over 14 feet, 0.93% over thirty-eight feet and 0.57% over 166 feet. Best gold values were 0.28 ounces per ton over 4 feet, 0.044 over 5 feet, 0.029 over 3 1/4 feet, 0.05 over 3 feet and 0.013 over 4 1/2 feet. Widespread anomalous gold from a 1990 hole of 900 feet long at the northern edge of the deposit suggests the possibility of a large tonnage, low grade copper-gold deposit.

A \$50,000 prospecting program in 1991 found several previously unknown gold-bearing shear zones, similar to the David property of Dragoon Resources, where small tonnage deposit of 0.25 oz.gold/t was discovered in 1990. Extensive drill testing is planned for 1992.

# 82FNE General