NO.121(1992) JUNE 23, 1992 George Cross News Petter

CANARC RESOURCE CORP. (CCM-V) SUNTAC MINERALS CORP. (SUJ-V)

REMBRANDT GOLD MINES LTD. (RTG-Alberta)

| | INTERVAL | MIDTH | GRADE | TRUE WIDTH' | Canarc, |
|----------|-------------|-------|-------|-------------|-------------|
| HOLE NO. | FEET | FEET | 07./1 | FEET ' | Suntac and |
| PC-92-C1 | 407.0-417.8 | 10.8 | 0.260 | 8.3 | Rembrandt |
| PC-92-C2 | 432.2-435.2 | 3.0 | .103 | 2.8 | reported |
| | 531.5-538.0 | 6.5 | .128 | 6.1 ' | initial re- |
| PC-92-C3 | 423.2-428.5 | 5.3 | .206 | 4.45 ' | sults from |
| PC92-C4 | 460.3-465.0 | 4.7 | .037 | 3.50 | the Phase 1 |
| PC92-C5 | 848.8-870.3 | 21.5 | .458 | 17.60 | drilling |
| PC-92-C6 | 625.2-632.1 | 6.00 | . 438 | 5.0 | program for |
| | | | | | 1992 have |
| _ | | | | | A.S. J. T.L |

successfully extended the C Yein at the Polaris-Taku property in northwestern B.C.

Initial results range up to 0.46 oz. gold/t over a 21.5 foot core length in hole PC-92-C5 and add another 350 feet of strike length going east along the C Vein at the -400 foot elevation. Results are reported in table above.

Drill hole PC-92-C4 missed the upper portion of the C Vein due to overburden some 450 feet thick. It intersected the lower portion of the C Vein at an oblique angle suggesting that the vein is turning northerly, parallel of the Y Vein set. A large step out drilling pattern will continue tracing the C Vein NE as part of the Phase 2 program to start later this summer.

The next six drill holes will be targeted at filling in some large gaps in the C Vein drill pattern and extending the C Vein to the west. Further assays will be released within three weeks, by July 15, 1992. (SEE GCNL 110(92) PAGE 3, 8JUN92 FOR DETAILS OF THREE COMPANY MERGER).

104K 3