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GOLD GIANT MINERALS INC. (GNR-Y)

NIZI PROJECT EXPLORATION UNDERWAY- Donald R. Sheldon,

president has reported

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Gold Giant has mobilized field crews to the Nizi property, a gold/silver/zinc discovery SE of Cassiar, B.C. Gold Fields optioned the property from Gold Giant agreeing to spend \$4,000,000 over 5 years including a minimum of \$200,000 in 1992 to earn a 50% interest.

In the summer of 1991 Gold Giant discovered a number of high grade showings along a mineralized zone measuring 500 metres by 1,300 metres. One exposure was channel sampled at 2.742 oz. gold/t, 24.55 oz. silver/t over a true width of 2.3 metres. Nine mineralized exposures have been located with a high surface samples of 91.61 oz. silver/t, 2.742 oz. gold/t and 37.57% zinc. Gold Fields completed an airborne survey of the Nizi property in April 1992. The survey located a number of anomalies on with initial ground results.

The 1992 program will consist of prospecting, soil geochemistry and geological mapping followed by diamond drill testing. Gold Fields has indicated a preliminary budget of \$700,000 for this program.

104I 32