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Reliable Reporting

TENAJON RESOURCES CORP. (TJS-V)

ESKAY TYPE PROPERTY OPTIONED - Tenajon Resources has acquired an option to

earn a 50% interest in the Smith property, Liard, B.C. The property is adjacent to the west of the Hemlo/Gold Giant Snoball property, a new Eskay type polymetallic discovery north of the Eskay Creek deposit. Previous work by Noranda Exploration on the Snoball had outlined anomalous soil and rock values with coincident IP anomalies over an area of 1.5 km by 3.0 km. The fifteen highest grade samples from these anomalies returned values averaging 1.76 oz. gold/t, 6.26 oz. silver/t, 0.12% copper, 1.7% lead and 1.5% zinc on a structure that appears to strike onto the Smith property.

To earn the 50% interest. Tenajon will issue 100,000 shares, make staged payments totalling \$40,000 and complete \$250,000 in exploration expenditures by 30Jun95. An initial \$10,000 payment, the issuance of 100,000 shares and an initial \$50,0000 work program are a firm commitment. Tenajon will be operator throughout.

104B General