

OMEGA GOLD CORP. (OGC-V)

SMITH PROPERTY OPTION - Don Sheldon, president has reported Omega Gold Corp. has bought a 50% interest in the Smith property which adjoins the Noranda/Gold Giant Snoball project, a high grade polymetallic discovery located 55 km. north of Corona's Eskay Creek gold deposits in northern B.C. The Snoball mineralization, has been traced to within 100 metres from the Snoball/Smith common boundary, exhibits metallogenic similarities to Eskay Creek.

Preliminary exploration conducted by Noranda Exploration Company on the Snoball has identified a large area measuring 1.5 x 0.8 km with polymetallic mineralization hosted within tuffaceous siltstones considered to be Eskay Facies rocks. The average of fifteen highest grade samples returned values of 1.76 oz. gold/t, 6.26 oz. silver/t, 0.12% copper, 1.7% lead.

2.5% zinc. A surface grab sample from mineralized quartz vein 100 metres east of the Snoball/Smith common claim boundary ran 12.05 oz. cold/t.

104B General