

NO.105(1992)  
JUNE 1, 1992

*George Cross News Letter*  
*"Reliable Reporting"*

NEW CANAMIN RESOURCES LTD. (NNI-V)  
EQUITY SILVER MINES LTD. (EST-V,T)

DRILLING TO RESUME - Alan Savage, president, reports New Canamin Resources Ltd. has been advised drilling will resume about July 7 on the Louise lake copper/gold porphyry deposit located 35 km northwest of Smithers, B.C. New Canamin has a 100% interest converting to a 30% working interest upon Equity Silver Mines delivering a positive feasibility study.

Equity identified an inferred reserve of 43,000,000 tonnes grading 0.30% copper and 0.01 oz.gold/ton. Initially, Equity will drill three holes located 660 feet to the west of holes 7 and 8. Hole 7, which bottomed in mineralization, intersected 60.9 meters of 0.36% copper and 0.01 oz.gold/ton, the last 3 meters of which graded 0.44% copper and 0.011 oz.gold/ton. The deposit gives evidence of thickening to over 80 meters to the west and may be strengthening in grade. (SEE GCNL No.89, 7May92, P.2 FOR OTHER PROJECT INFORMATION)

93L 79