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George Cross News Letter
"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

NEW CANAMIN RESOURCES LTD. (NMI-V)

POPLAR PROPERTY OPTION DROPPED - New Canamin will not make its June option payment on the Poplar property and accordingly will lose its interest in the copper-molybdenum deposit. The decision is driven by a desire to concentrate on the higher grade Huckleberry copper-molybdenum porphyry deposit located 25 miles east of Kemano, B.C.

Unlike Poplar, the Huckleberry has a significant high-grade core wherein long drill intersections from surface demonstrate particularly high-grade zones. e.g. 0.90% copper over 240 feet and 0.78% copper over 480 feet. Significant molybdenum and precious metal credits add to the value of these long sections.

The company expects additional drilling will define and increase grade and tonnage of the high grade core.

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