NO.124(1992) JUNE 26, 1992

George Cross News

Reliable Reporting

VERDSTONE GOLD CORP. (VGC-V)

WESTERNI /

FIVE PROJECTS AND PRIVATE FUNDING REVIEWED - Larry W. Reaugh.

president reports Verdstone Gold has bought two Fluorite properties in B.C. and is currently completing the purchase of a past fluorite producer in Nevada.

Concern over the depletion of the ozone layer has increased the activity in exploration for fluorite deposits in North America. Fluorite deposits capable of producing acid grade fluorspar (acidspar) are scarce in Canada and the U.S. As the most promising replacements for chlorofluorocarbons (CFC's harmful to the ozone layer) are known as hydrofluorcarbons (HFC's) and hyrochlorofluorocarbons (HCFC's), deposits capable of producing acidspar are becoming increasingly valuable as witnessed by the success of Silverspar Minerals on their Arizona fluorite deposit. Production of CFC has been slated for extinction by the year 2000. The U.S. is now considering moving that date to 1995.

The company has bought the "Fluorite" claims located south of Chase, B.C. for 25,000 shares of the company. The known fluorite occurrence is over 1,600 foot strike length and occurs in late stage hydrothermal veins estimated to contain up to 80% fluoride.

The Gloria Rose, fluorite prospect is located at Whiteman Creek near Vernon, B.C. and 100% was-purchased for 45,000 shares. Fluorite mineralization is widespread, two new showings 500 metres apart were discovered on this property and are estimated to range between 30-60% fluorite. One sample is in for assay.

BZLSW General

Same 22 and the