

NO. 139(1992)
JULY 20, 1992

George Cross News Letter

Reliable Reporting

TASEKO MINES LTD. (TKQ-V;TKO.CF-NASDAQ)
NEW RESERVE ESTIMATES EXPECTED - Robert A. Dickinson,
FROM CONTINUING DRILL PROGRAM president of Taseko
Mines has reported
diamond drilling at the Fish Lake project, 150 km SW of
Williams Lake, B.C. continues to define a gold-copper
deposit. The company has completed 120,000 feet of
large diameter core drilling in 53 holes. Drilling is
on-going with four machines. The deposit remains open
to extension in all directions.

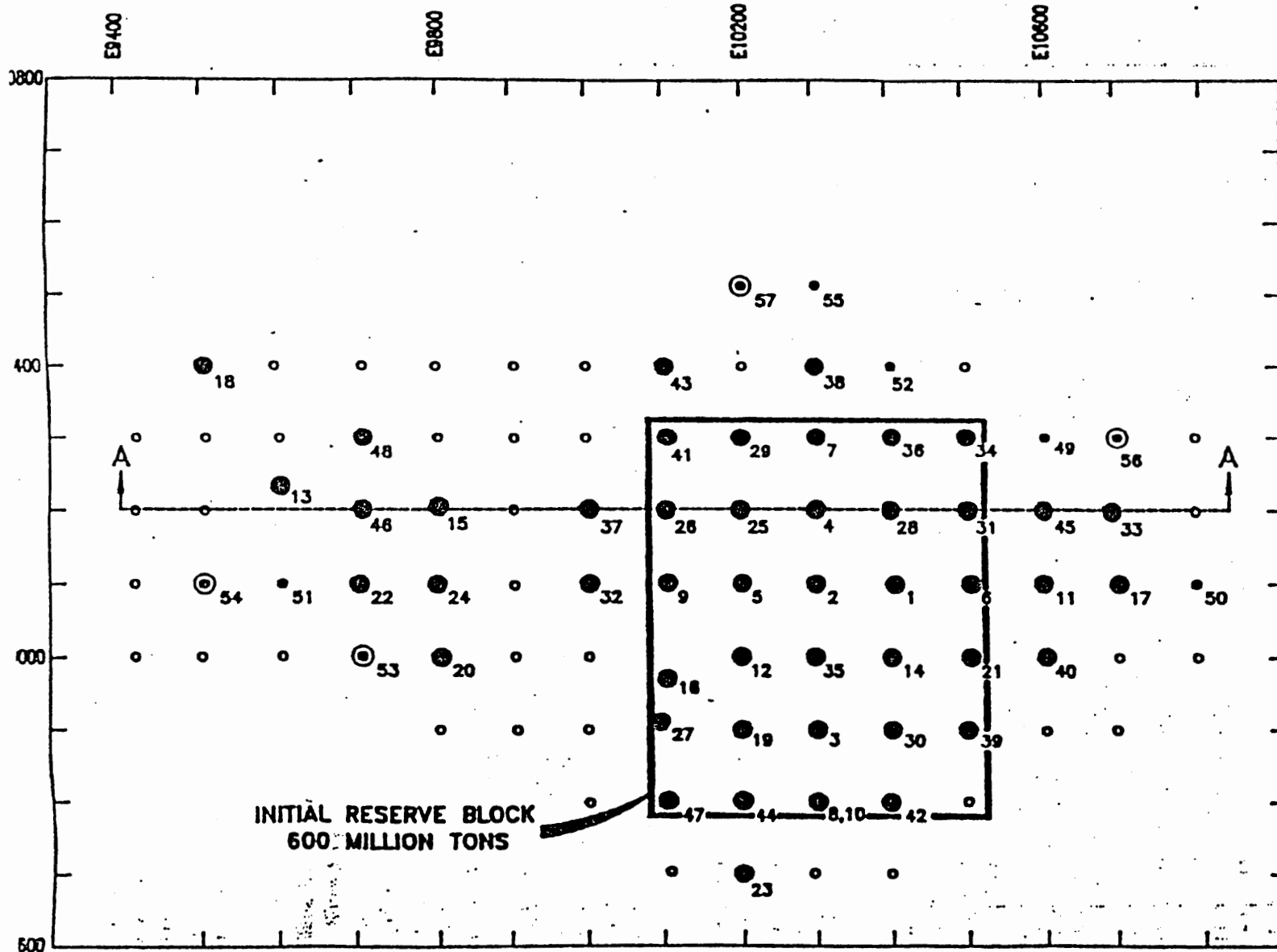
Current dimensions of the deposit are 2,300 ft.
north-south, 4,300 ft. east-west and extending to 2,700
ft. deep. Prior to the current drilling reserves were
estimated at 600,000,000 tons. The initial indication of
grade is 0.27% copper, 0.014 oz. gold/t for a net
smelter return estimated at \$7.90 per ton.

On 11Jul92 Taseko Mines held a successful Open
House for the general public at the Fish Lake
Development Site. A total of 175 people from the
Williams Lake and Chilcotin regions attended the
information session. Of these attendees, 50 fill out a
questionnaire on the Project. 86% of those that
responded were in favour of development of the Fish Lake
Project; 14% were undecided. No one was opposed.

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DRILLHOLE LEGEND

- COMPLETED AND REPORTED
- COMPLETED (ASSAYS PENDING)
- ⊙ IN PROGRESS
- SCHEDULED



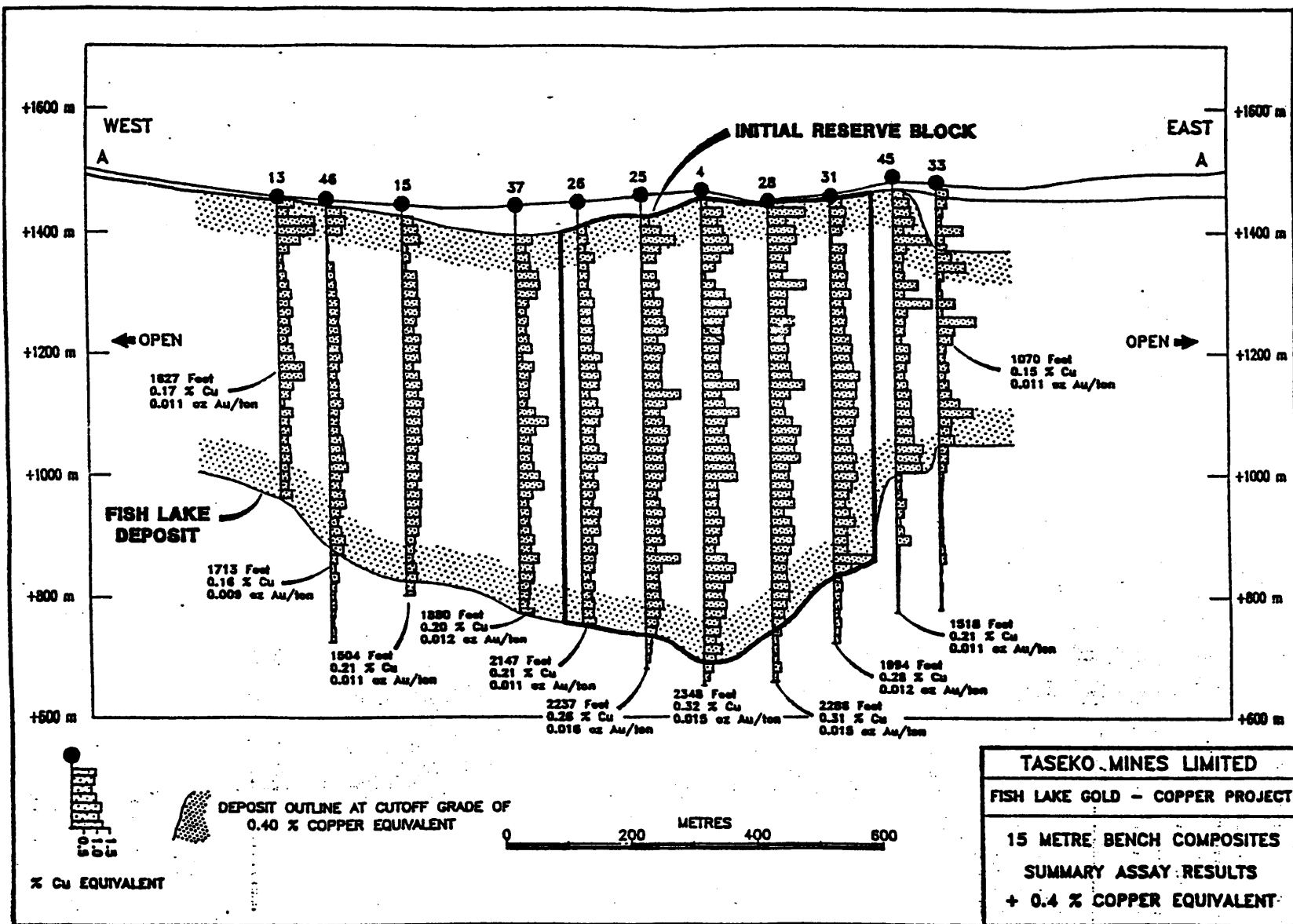
TASEKO MINES LIMITED

FISH LAKE GOLD-COPPER DEPOSIT

DIAMOND DRILLHOLE PLAN

JULY 15, 1992

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TASEKO MINES LTD. (TKO-V)

**TABLE I
 DRILL HOLE RESULTS - TO JULY 16, 1992**

DRILL HOLE	FROM (FEET)	TO (FEET)	THICKNESS (FEET)	COPPER (%)	GOLD (OZ/TON)	COPPER EQUIV (%)
91-1	32	2746	2714	0.37	0.022	1.12
91-2	26	2712	2687	0.35	0.019	1.00
91-3	144	2817	2473	0.35	0.016	0.90
91-4	105	2552	2348	0.32	0.015	0.84
91-5	63	2419	2356	0.30	0.015	0.82
91-6	35	2610	2575	0.31	0.013	0.78
91-7	50	748	698	0.28	0.013	0.73
91-8,10	649	2368	1719	0.33	0.015	0.88
91-9	170	2303	2074	0.23	0.010	0.84
92-11	40	1686	1646	0.18	0.011	0.56
92-12	171	2545	2374	0.30	0.015	0.82
92-13	30	272	242	0.18	0.023	0.98
92-14	15	2697	2683	0.33	0.017	0.90
92-15	97	1738	1504	0.21	0.011	0.59
92-16	210	2342	2132	0.23	0.013	0.68
92-17	150	512	362	0.10	0.028	1.08
92-18	42	538	496	0.18	0.011	0.55
92-19	220	2506	2286	0.29	0.015	0.79
92-20	330	958	628	0.14	0.010	0.48
92-21	20	2677	2657	0.31	0.017	0.88
92-22	12	695	683	0.17	0.015	0.68
92-23		Below 0.4% copper equivalent cutoff grade				
92-24		Below 0.4% copper equivalent cutoff grade				
92-25	144	2381	2237	0.26	0.016	0.80
92-26	132	2279	2147	0.21	0.011	0.57
92-27	214	1502	1288	0.22	0.010	0.58
92-28	30	2316	2286	0.31	0.015	0.82
92-29	321	1483	1161	0.21	0.012	0.61
92-30	423	2785	2342	0.33	0.016	0.86
92-31	40	2034	1994	0.28	0.012	0.70
92-32	188	417	229	0.16	0.011	0.53
92-33	354	1424	1070	0.15	0.011	0.53
92-34	64	1306	1242	0.18	0.009	0.50
92-35	74	2742	2669	0.33	0.015	0.86
92-36	50	1283	1243	0.19	0.010	0.64
92-37	175	2054	1879	0.20	0.012	0.59
92-38		Below 0.4% copper equivalent cutoff grade				
92-39	715	2864	2149	0.34	0.014	0.81
92-40	1030	2861	1831	0.35	0.013	0.80
92-41	289	2119	1850	0.18	0.008	0.45
92-42	1083	2010	928	0.26	0.014	0.75
92-43	58	669	611	0.14	0.009	0.45
92-44	755	2195	1440	0.24	0.011	0.62
92-45	70	1588	1518	0.21	0.011	0.59
92-46	52	1936	1713	0.16	0.009	0.47
92-47	1109	2185	1076	0.26	0.012	0.66
AVERAGE			1680	0.27	0.014	0.75

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