

TAYWIN RESOURCES LTD. (TYN-V)

DIRECT ORE SHIPPING DECISION - J. Donald Graham, president
AWAITS METALLURGICAL RESULTS has reported ore production could begin this summer from Taywin's Merry Widow mine, 40 km from Port McNeill, northern Vancouver Island, B.C. A start up decision depends upon current metallurgical testing. These tests are designed to establish the milling recovery of gold and copper from mineralization encountered by recent fill-in drilling. Regulatory approval has been obtained to initially mine and ship 10,000 tons of ore. Preliminary testing indicates modern metallurgical techniques can recover the copper and precious metals from these zones.

Recent drilling, on the 750 and 690-707 zones, returned some of the highest assays so far seen on the property. One hole reported 8 oz. gold/t across one metre; another one metre intersection assayed 11% copper. Hole 92-61A averaged 0.38 oz. gold/t and 0.71% copper over 15 metres.

Taywin's recent exploration, consisting of 77 short fill-in holes, was designed to prove up tonnage in the more accessible parts of the mine. The 750 zone is stripped of overburden and the 690-707 zone is exposed in the Merry Widow pit walls. Preliminary reserve calculations show the 750 zone will return \$200,000 in payable metal from ore grading 0.29 oz. gold/t and 1.80% copper. The 690-7074 zone contains \$600,000 in payable metal with grades of 0.38 oz. gold/t and 0.71% copper. Silver credits of 1 oz. per 1% copper, have not been included in these figures.

The Merry Widow's advantages include; a haul road is in place and mining, trucking & crushing contractors are available locally. Discussions have started with a company, in the vicinity, capable of milling the ore. Cost estimates have been requested from these firms & a financial evaluation is being prepared.

Preliminary financial analysis indicate a substantial operating profit. Profits will be applied to exploration of additional zones.

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