NO.143(1992) JULY 24, 1992 George Cross News Letter
Reliable Reporting

YANANDA GOLD LID. (YAG-Y)

OUTCROPS YIELD GOLD/SILVER/ZINC - Stanley Beale, president, reports Vananda

Gold Ltd. has received assays from samples taken from a series of outcrops about 20 meters north of line 12+00N on its 100%-owned Texada Island property 100km NW of Vancouver, B.C. The outcrops extend from a previously discovered manto and continue for some 125 meters. Grab samples from the manto assayed 9.26% zinc, 2.84 oz.silver per ton and 0.049 oz.gold/ton. More samples will be assayed. The mineralization is in an area where a large chargeable target is outlined for 1,500 meters. Drilling is underway to test this zone. Selected outcrop assays graded: 10.15 oz.silver/t, 0.138 oz.gold/t and 15% zinc; 1.93 oz.silver/t, 0.031 oz.gold/t and 11.90% zinc; 10.21 oz.silver/t, 0.194 oz.gold/t and 2.98% zinc; and 9.77 oz.silver/t, 0.188 oz.gold/t and 15.1% zinc. (SEE GCNL No.109, 5Jun92, P.2 FOR PREVIOUS PROJECT INFORMATION)

92F General