

NO. 138 (1992)
JULY 17, 1992

CONSOLIDATED RAMROD GOLD CORP.

(CYN-V,T; OTC-USA, BERLIN)

TWO DRILLING PROGRAMS STARTED - Karl Rollka, director, reports Consolidated Ramrod Gold Corp. has begun diamond drilling at the Arc property located in the Kootenay area of southeast B.C., about 12 miles from Cominco's formerly-producing Bluebell lead/zinc mine. Ramrod can earn a 100% interest with BARKHOR RESOURCES INC. and CHAPLEAU RESOURCES LTD. each able to earn a 25% interest. Ramrod can then back-in for an additional 10% interest for final ownership, after vestings, of Ramrod 60%, Barkhor 20% and Chapleau 20%. The first hole is in an area of high grade massive sulphide glacial float boulders typical of the Bluebell deposit. The float train is four km long with grades ranging between 8-25% lead and 32-40% zinc. In prospecting for the source of the boulders, trenching uncovered lead/zinc/silver mineralization grading up to 6% zinc, 2% lead and 10 oz. silver/ton. Hole two is underway and a third hole will test geochemical/geophysical anomalies. Hole one, drilled under the trenches, cut 17 feet of mineralization. Assays are pending. The target is a massive sulphide deposit of 4-10,000,000 tons.

Diamond drilling will start July 20 at the Echo property, a high grade gold prospect on south-central Vancouver Island, B.C. where Ramrod is earning a 100% interest. Recent samples from prospect pits graded 2.78 oz. gold/ton and 0.83% copper over a true width of 15 feet. Abundant visible gold was seen in samples from the No.1 pit. A minimum of 1,000 feet in three holes will test the down-dip extension of the high grade gold zones. Soil sampling, geological mapping, line cutting, geophysics and possibly trenching will be undertaken to test the strike extension of the mineralized zone. (SEE GCNL No.130, 7Ju92, P.1 FOR OTHER PROJECT DATA)

92C 128