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George Cross News Letter

Robb's Reporting

LARAMIDE RESOURCES LTD. (LAM-V)

TWO PROJECTS REVIEWED - Laramide Resources Ltd. on 7 Jul 92 started a program of geological work on the Lara property and adjacent Chemainus property which was recently optioned from Falconbridge, 15 miles NW of Duncan, on southern Vancouver Island, B.C. The work will evaluate exploration targets along the Laramide-Falconbridge boundary and plan for drilling late in 1992 or early 1993. One attractive target has been identified. The objective of future drilling will be to increase the copper, zinc, gold resource that has been outlined on the company's 100%-owned Lara property. On the Lara property the main mineralized horizon contains a resource of 583,000 tons averaging 1.01% copper, 1.22% lead, 5.8% zinc, 2.92 oz. silver/t and 0.138 oz. gold/t.

On June 30th, Laramide purchased, by private placement, 250,000 shares of ATNA RESOURCES LTD. for 20¢ per share. The purpose of this investment is to initiate joint exploration for gold rich copper-zinc deposits in central California. Atna will provide local geological expertise to an ongoing joint venture which will be funded as to 50% by each company.

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