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WHITE KNIGHT RESOURCES LTD. (WKR-V)

POLYMETALLIC FEEDER PIPE DISCOVERED - Terry Eldridge,
president, White

Knight Resources Ltd., reports recent work on its Sullivan Two property, 10 km west of Creston, B.C., has located an intensely altered tourmalinite/lead/zinc feeder pipe in Aldridge Formation sediments. The feeder pipe is located 800 meters downslope from an extensive layer of bedded lead/zinc/silver mineralization which has been traced for 2,000 meters by previous geochemical surveys and trenching. Grades on this layer have assayed up to 4.99% lead, 1.46% zinc and 130 gm/t silver with widths to 5 meters. This zone is believed to be analogous to the lead, zinc, silver apron peripheral to the Sullivan Mine. The Aldridge Formation hosts Cominco's Sullivan mine at Kimberley, B.C.

The beds on the Sullivan Two property are structurally overturned, placing the feeder pipe above the stratiform lead/zinc/silver layer. The mineralized horizon follows the mountain slope and forms a sheet at shallow depths beneath the surface. Drill testing of the Sullivan Two property will involve drilling down the feeder pipe to its projected intersection with the sulphide layer. Drilling is scheduled to start immediately. (SEE GCNL No.125, 29Jun92, P.3 FOR OTHER PROJECT INFORMATION)

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