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George Cross News Letter

TROJAN VENTURES INC. (TJV-V)

UNDERGROUND WORK PROGRESSING - Edward Raitt, president, Trojan Ventures Inc., reports the two phase program on the company's 100%-owned Gold Drop property 13 km northeast of Greenwood, B.C. is progressing as planned. The underground crew reported that widening of the lower adit to accomodate the mucking machine and ore cars, and in preparation for laying track, has been completed for the first 60 feet of the existing 150-foot adit. Following completion of the widening process, the adit will be extended 200 feet to reach the targeted bulk sampling zone where samples assayed 3.09 oz. gold/t and 19.9 oz. silver/t. Provided the grade holds up, a bulk sample of 10,000 tons will be extracted, milled and smelted.

The company geologist reports that several hundred meters of lines have been laid for an expanded magnetometer survey over the aeromagnetic anomaly present on the property. A sample taken by him, during continuing surface exploration from a location 3,500 feet to the north of the Gold Drop adit, assayed 2.59 oz. silver/t and 0.294 oz. gold/t. (SEE GCNL No.101, 26May92, P.3 FOR PREVIOUS PROJECT INFORMATION)

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