

George Cross News Letter

Reliable Reporting

WESTERN

KOOKABURRA GOLD CORP., (KOR-V)
ASARCO QUILTS COL PROJECT - Rennie Blair, president, Kook-
aburra Gold Corp., reports
Asarco has withdrawn from the Col copper/gold porphyry
Joint venture project located northwest of Prince George
in the Mount Milligan area of central B.C. The 1991

program of geochemical sampling, IP surveying and 5,000 feet of diamond drilling confirmed a copper/gold mineralized system in excess of 1,000 by 4,000 meters in size. Drilling in the central part of the property intersected narrow copper zones between 10 and 20 feet wide grading 0.2% to 0.6% copper.

The 1991 results suggest future work should focus on the western part of the property where there is widespread copper/ gold mineralization. It is in this area that the A zone occurs with an inferred reserve of more than 2,000,000 tons grading 0.65% copper and an estimated 0.4 grams gold/tonne. The A zone is open at depth and along strike to the west. Other target areas are known. Kookaburra is seeking a new joint venture partner. (SEE GCNL No.6, 9Jan92, P.2 FOR OTHER PROJECT INFORMATION)

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