

George Cross News Letter

"Reliable Reporting"

NO. 9(1992)
JANUARY 14, 1992

POPLAR - 233 UNITS, 12,000 ACRES, COPPER GOLD PROJECT,
PORPHYRY COPPER/MOLYBDENUM/ GOLD/ SILVER PROJECT
ON TOGETOCHLAIN LAKE,
75 ROAD KM SW OF HOUSTON, B.C.

New Canmin paid to Metamin Enterprises Inc. a total of 480,000 shares for an option to buy, from the original vendors, a 100% interest in the Poplar property, unencumbered by royalties, by paying \$2,000,000 in stages over three years, extendable to six years. Some option payments can be made by issuing shares.

The first phases of diamond drilling in 1991 at the Poplar project was thirteen holes in three areas: Canyon Creek main zone; China Creek; the new geochemical Copper anomaly 1500 by 700 meters in size, and located to the southwest of Canyon Creek. Significant mineralization was encountered in all three areas, confirming the potential for increasing reserves substantially.

Holes 91-1,2 and 3 were drilled in the China Creek copper in soil, geochemical anomaly, 700 meters by 1,400 meters in size. Holes 2 and 3 encountered copper mineralization and alteration typical of porphyry copper deposits, confirming this zone as a target for further exploration. The China Creek anomaly is located some 3,000 m. east of the 250,000,000-ton Canyon Creek main zone. From assays received to date, a significant tonnage of higher grade mineralization is identified within the area drilled by Utah. Holes 91-4 and 5 were designed to test extensions of this higher grade zone and returned the values in the table.

HOLE NO.	INTERVAL FEET	LENGTH FEET	COPPER %	SILVER OZ/TON	GOLD OZ/T	MoS2 %
DDH91-4	95 - 327	232	0.43	0.23	0.003	0.015
DDH91-5	131 - 321	190	.41	.18	.003	.013

The near-surface continuation of the copper mineralization to the west, north and south have not been adequately drill tested and have been recommended for further testing.

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SOME RECENT PROPERTY HISTORY - Between the mid 1970's and 1982, Utah Mines Ltd. spent \$2,500,000 on exploration, including drilling, 73 holes, to outline an initial reserve of 260,000,000 tonnes grading 0.357% copper equivalent. Most of this tonnage is available at a strip ratio between 1:1 and 2:1. Included within this reserve is a mining reserve of 144,117,000 tonnes grading 0.368% copper, 0.011% molybdenum plus recoverable gold and silver. Preliminary metallurgical studies have achieved recoveries of 93% for copper and 81% for molybdenum. The resulting concentrate contained sufficient gold and silver credits to pay all reasonable transportation costs and most of the projected smelting charges.

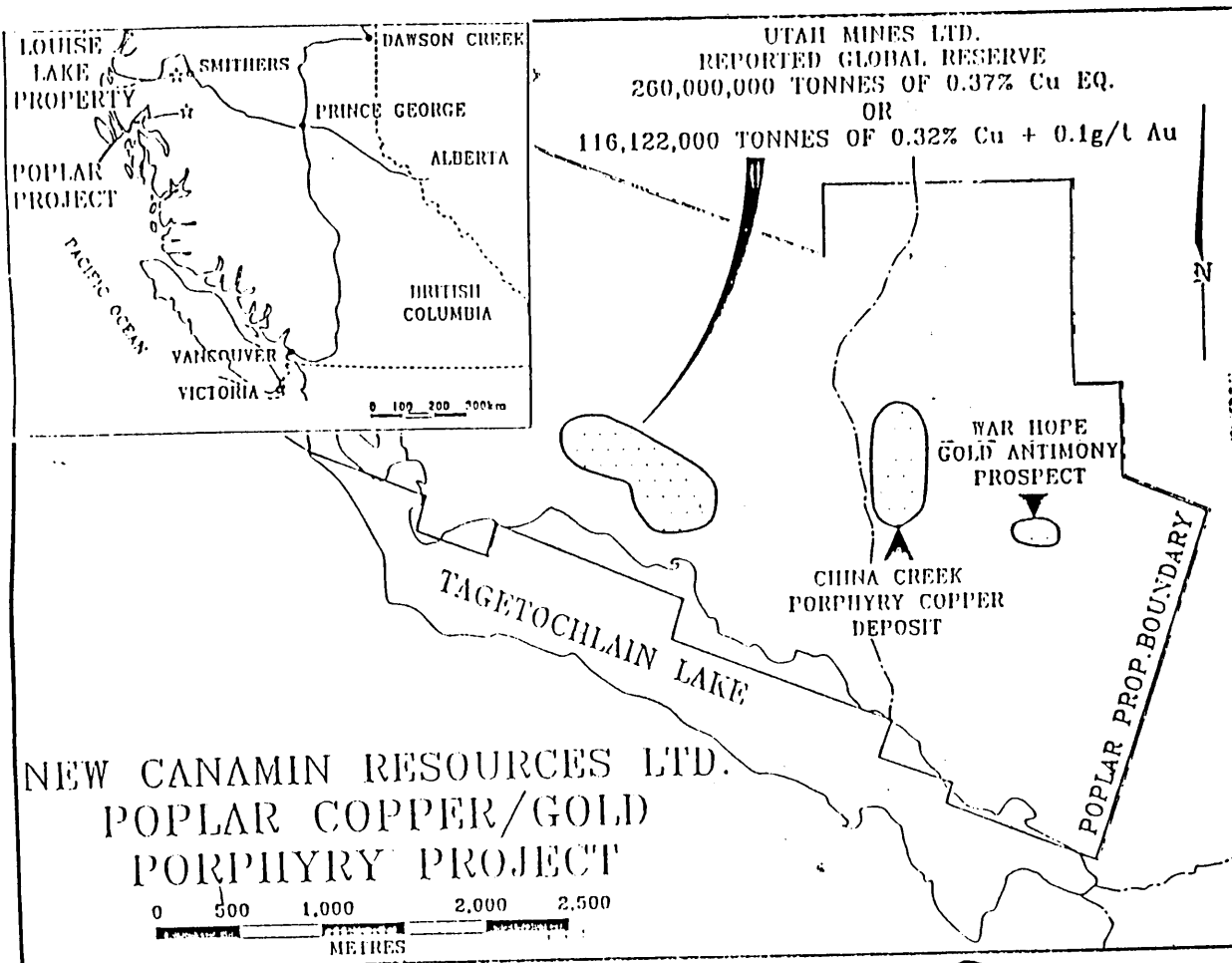
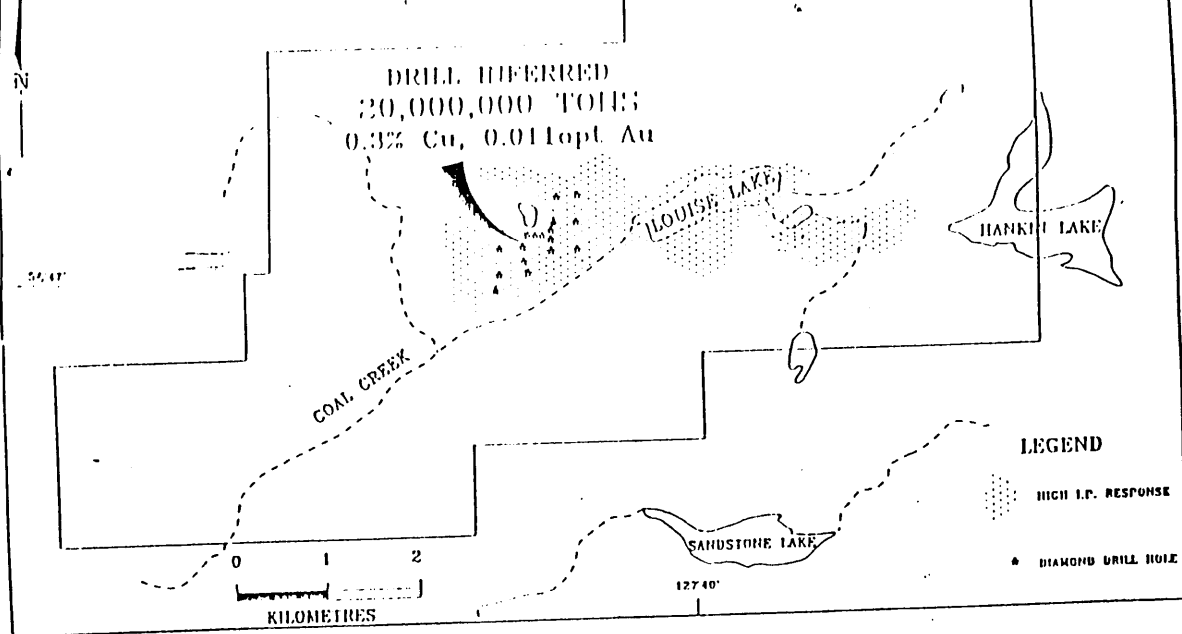
Dr. A.D. Drummond, P.Eng., reports the mineral inventory within the Utah drill pattern could be in excess of 400,000,000 tonnes of a similar grade to a depth of 600 meters without including the recognized potential for near surface mineralization surrounding the drill-defined zones.

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LOUISE LAKE PROJECT

NEW CANAMIN RESOURCES LTD.



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