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George Cross News Letter

Reliable Reporting

VANANDA GOLD LTD. (VAG-V)

FIRST ASSAYS FROM RENEWED DRILLING PROGRAM - Stanley L.
Beale,

president of Vananda Gold has reported purchase of a 2.5% net smelter return on the Texada Island property, 120 miles north of Vancouver B.C. for a two stage payment of \$10,000 down and \$20,000 on 31May92. Assays from DDH 91-35 is as follows: From 155.0m to 157.6m - 2.67m of 0.154 oz. gold/t including 1.0m of 0.284 oz. gold/t.

This 500 m step-out from previous drill intersections at the Little Billie demonstrates gold skarn mineralization in a dyke through to cross-cut a skarn zone indicated by induced polarization in close proximity to the intersection.

Drilling continues to the south of the property, and results will be released as they become available.

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