

CONSOLIDATED KYLE RESOURCES INC. (CKJ-V)

DRILLING PLANNED - Albert Gerry, president, Consolidated Kyle Resources Inc., reports it has retained J.P. Communications for public relations.

Kyle proposes to drill its Iskut River Gm claim this summer, located 5 km east of the SNIP mine. Kyle can earn a 100% interest in the claim upon paying \$180,000 in payments and by spending \$1,000,000 on exploration by 1994. To date Kyle has paid \$120,000 and spent about \$300,000 in exploration.

Two areas of interest have been outlined as defined mineralization showings, soil and geochemical anomalies and geophysics. These are the Cave and A-J zones. Within the A-J zone, about 300 meters south of the Cave zone, several grab samples of material containing disseminated pyrite with chalcopyrite and trace pyrrhotite assayed 1.486 oz. gold/ton. The distribution of mineralized outcrop, float boulders and anomalous soils suggest that the A-J zone is at least 50 meters wide and 170 meters long. Induced polarization measurements and magnetics suggest that the A-J zone is at least 50 meters wide and 170 meters long. IP and magnetics suggest the A.J. and Cave zones may be part of the same mineralized zone separated and shifted by one of the northeast-trending faults.

Kyle is in discussions for a financing by statement of material facts financing or private placements. Kyle is setting 130,000 option shares at 22¢ to Rich Thomas, secretary, subject to regulatory approval.

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