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George Cross News Letter

Reliable Reporting

WESTERN

MARK V PETROLEUMS & MINES LTD. (MRV-V)

YALAKOM GOLD PROJECT TO BE FURTHER EXPLORED - Mark V

Petroleum

has negotiated the acquisition of the Yalakom gold property, located 240 km north of Vancouver, B.C. and 40 km NE of the Bralorne gold mine. Mark V's interest will be 100% after spending \$1,500,000.

The Yalakom group is part of the Elizabeth gold camp explored by Bralorne Mines in the late 1940's when underground development work was carried out and when the No. 9 vein was discovered.

In 1949 and 1950 over 8,000 feet of drifting was carried out on the No. 9 vein. Sampling carried out at that time suggested high grade gold mineralization in three zones. A 600 foot section averaged 2.019 oz. gold/t, another 50 foot section averaged 0.983 oz. gold/t and a third section of 35 feet 0.926 oz. gold/t. Many good veins exist on the property. The No. 11 vein, originally discovered by Bralorne Mines, was recently relocated on the surface averaging 0.49 oz. gold over a width of 3-4 feet.

In 1989 Blackdome Mines took an option on the property but did not proceed with an exploration program due to shutdown of its operating mine nearby. Mark V plans 1992 exploration to include diamond drilling.

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