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George Cross News Letter
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TAYWIN RESOURCES LTD. (TYN-V)

MERRY WIDOW TESTS ENCOURAGING - Donald Graham, president, Taywin Resources reports encouraging results from initial milling evaluation of ore from the Merry Widow property 40 km south of Port McNeil, Vancouver Island. The test was conducted at an operating copper/gold mine. The work was designed to determine the response of the Merry Widow ore when processed under the conditions present at this mine's concentrator. Of particular interest were grinding energy consumption, gold and copper recovery.

Results of the tests were positive. The ore grinds easily with gold and copper recoveries in the range of 70% and 90% respectively. The results indicate Taywin may be able to ship ore to an existing concentrator, saving capital costs and achieving a fast start-up.

Costs to mine the Merry Widow ore are estimated to be \$15/ton for open pit ore and \$50/ton for underground ore. Crushing and haulage to an existing concentrator would cost \$18/ton. Recoverable metal values are in the \$75 to \$150 per ton range, depending on the particular zone. It appears the ore may be processed at a profit.

The next step leading to a production decision is proving up sufficient tonnage of similar ore, followed by negotiations for an agreement to concentrate the ore at an existing milling facility. Taywin is currently designing a drilling program to prove up this ore tonnage. A private placement is planned to raise \$60,000 required for the program. Considering the low snowfall this year, work could start in March. (SEE GCNL No.229, 28Nov91, P.3 FOR PREVIOUS INFORMATION)

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