

George Cross News Letter

"Reliable Reporting"

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ABO RESOURCE CORP. (ABU-V)
BEMA GOLD CORPORATION (BGO-V,T)
PACIFIC COMOX RESOURCES LTD. (PCM-V)

HARRISON LAKE GOLD PROPERTY - Pacific Comox has acquired
TO BE FURTHER EXPLORED an option to earn a 51%
Interest in the Harrison

Lake Gold project by spending \$5,000,000 over 5 years
and completing a feasibility study. After Pacific Comox
has earned its interest, Abo will assign its 25% working
interest to Pacific Comox, bringing Pacific Comox to 75%
in return for a 3% net smelter royalty against the
project. Maximum royalties payable pursuant to the
royalty will be \$3,000,000.

If the results of the feasibility study indicate a
reserve size at or in excess of 1,000,000 ounces of
gold, Bema Gold then has the option to back in for an
additional 27% working interest and Pacific Comox 49%.

If the reserve size is 500,000 ounces of gold or
less, Pacific Comox has the option to purchase Bema
Gold's 24% working interest for \$6,000,000 multiplied by
an inflation factor based on the price of gold.

For reserve sizes in between 500,001 and 999,999
oz. the size of the Bema Gold back-in will be determined
on a sliding scale of between 0% and 27% respectively.
Pacific Comox will assume all costs of maintaining the
property. The agreement is subject to Pacific Comox
negotiating further agreements with the underlying
mineral title and surface rights holders, is valid for a
period of 60 days and is also subject to any required
regulatory approval.

The initial discovery at the Harrison Gold Project
was made in 1983, since then considerable surface and
underground exploration work outlined 5,000,000 tons at
a grade of 0.10 oz. gold/t. Bema Gold became the
project operator in 1988, by purchasing the interest
held by Kerr Addison Mines Ltd., and is also the
controlling shareholder of Abo.

Bema Gold has allocated 200,000 shares for new
employee options at \$1.90 until 25Feb97. Bema has also
repriced previous options for 496,000 shares at \$1.90
until 1995 and 1996.

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