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George Cross News Letter

"Reliable Reporting"

YANANDA GOLD LTD. (YAG-V)

FURTHER ASSAY AWAITED - DRILLING CONTINUING - Stanley L.
Beale,

president has reported preliminary results from the 100% owned property on Texada Island, 120 miles north of Vancouver, B.C. (SEE GCNL NO.16, P1, 23JAN92 FOR PREVIOUS INFORMATION). DDH 92-41 indicated anomalous gold values throughout the 5.7m section. The remaining 21.4 m are being processed for assaying. Similar areas of silica flooded basalt have produced better than 1.0 oz/ton gold in trenched sample and 0.3 oz/ton gold in drill section. Further development along this large hydro-thermal alteration zone near these intersections will be assessed in the on going drill program.

DDH 92-42 is currently being drilled towards a large IP chargeability on the volcanic/limestone contact east of the previously announced DDH 92-39 which carried 8.5m of 0.41% copper.

Drilling has established the validity of the IP work and geological concepts, delineating more clearly where these large chargeable zones are. Drilling continues. Discussions with major corporations are on going and funding for further drilling appears imminent.

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