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George Cross News Letter
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YANANDA GOLD LTD. (VAG-V)

TEXADA DRILL RESULTS - Vananda Gold Ltd. president

Stanley L. Beale has reported

drilling results on the Northwest Diorite zone in the property on Texada Island, 150 km north of Vernon, B.C.

DDH 92-39 drilled to test the deep, central IP feature coincident to the Northwest Diorite, intersected 2.1 m of 10% pyrite in skarn at 225 m, and 4.5 m of massive pyrite and magnetite in diorite endo-skarn at 355 m. At 376 m, 8.5 m of 0.41% copper was intersected in basalt at the diorite contact. DDH 92-40 drilled an outcropping skarn zone with chalcopyrite intersected 20 m of pyritic skarn at 125 m.

DDH 92-41 encountered intensively altered basalt at 284.5 m where it was predicted from the IP depth profile. At 309.1 m the hole intersected 23.7 m of silicified diorite with 10% pyrite and at 332.8 m intersected silica flooded basalt with plus 20% pyrite over 5.9 m. IP further indicates a 600 m strike length from L6N to L12N and open to the north.

These sulphide sections are also coincident to IP features and are strong indications that exploration for sulphide-rich bodies below or within the limestone/volcanic contact is possible.

Drilling on the Northwest Diorite IP anomalies continues, the next drill hole will be a copper-gold skarn target 150 m east of DDH 92-39. (SEE GCNL NO. 16, P.1, 23JAN92 FOR PREVIOUS RESULTS).

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