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George Cross News Letter
"Reliable Reporting"

EQUINOX RESOURCES LTD. (EQX-T.V)

The company's largest exploration program in 1991 was the 45,000 foot \$4,100,000 underground and surface drilling program on the J & L property, B.C., funded by Cheni and field managed by Equinox. This program increased proven and probable reserves in the arsenical Main Zone from 808,000 tonnes to 1,697,000 tonnes grading 7.4 g/t gold (0.21 oz/ton), 76 g/t silver (2.2 oz/ton), 2.6% lead and 4.4% zinc, and discovered the arsenic-free Yellowjacket Zone where reserves to date are 1,010,000 tonnes grading 7.4% zinc, 2.6% lead and 55 g/t silver. Cheni intends to fund a 1992 program of \$1,000,000 to expand reserves.

Exploration in 1992 will include: the Republic joint venture, Washington, with drilling activities funded again by Placer Dome; the Paramount property California if a joint venture agreement now under discussion with a major mining company is concluded.

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