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*George Cross News Letter*  
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BRITANNIA GOLD CORP. (BGP-V)

NEARBY ACQUISITIONS RECOMMENDED - John Greenslade, president, Britannia Gold reports Murray McClaren, consulting geologist, has become a director. Mr. McClaren and Joe Shearer, also a geologist, have compiled much geologic data regarding the company's Lexington project near Greenwood, B.C., and have recommended further work. They have developed a geologic model appearing to explain all known mineralization on the property and have recommended Britannia Gold acquire other properties in the area.

The 100%-owned, 5,600-acre property, is subject to a 2.5% net profit interest, has drill indicated reserves of 503,670 tons of 1.25% copper, 0.195 oz.gold/ton, all within 400 feet of surface. The ultimate size of the orebody is yet to be determined. Results suggest several separate mineralized zones. The Main zone has both near-surface open pit potential as well as deeper high grade material. Assays from the potential open pit area include 55 feet grading 0.93% copper, 0.10 oz. gold/ ton and 23 feet of 0.78% copper, 0.06 oz.gold/ ton. The deeper zone returned 80 feet of 1.61% copper, 0.25 oz.gold/ton. Drill hole 88-011 recovered visible gold in a 3-foot interval at a depth of 543 feet grading 0.943% copper and 1.52 oz.gold/ton. The Lexington property is contiguous to the northern boundary of a B.P. Minerals copper/gold prospect known to host several hundred thousand tons of reserves.

Mr. McClaren will effect a flow-through share private placement of 25,000 units, each comprising one share and one warrant at 20¢ per unit. The warrants are exercisable at 20¢ the first year and 23¢ the second.

Prior to Mr. McClaren joining the board, Britannia agreed to pay New Global Resources Ltd., of which Mr. McClaren is a principal, a finder's fee of 50,000 shares.

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