George Cross News Letter

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WESTERN CANADIAN INDEET

CUSAC INDUSTRIES LTD. (CQC-V,T; CUSIF-Nasdag) TABLE MOUNTAIN GOLD - Guilford Brett, president, reports PROPERTIES ACQUIRED Cusac Industries Ltd. has agreed to buy the Table Mountain gold_

properties at Cassiar, northern B.C. from Energold Minerals Inc. for an undisclosed number of shares, subject to regulatory approval. The properties have produced over 250,000 ounces of gold. The acquisition includes about 112 square miles of the Cassiar gold belt along with complete mine infrastructure including a 300 TPD near-new gold processing plant, plus adequate environmental bonding to ensure ease of obtaining operating permits. There are about 125,000 ounces currently defined in various categories on the property. The recently discovered Bain vein located 1,500 feet south of the highly productive Eileen vein, has been defined over 2,500 feet and is open in both directions. Several other targets will be explored. To focus on the Table Mountain project. Cusac will not proceed at this time with the Cruse Belmont project in Montana. (SEE GCNL No.207, Oct.27/92, P.3 FOR OTHER INFORMATION)

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