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George Cross News Letter
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EL CONDOR RESOURCES LTD. (ECN-V; ECNCF-Nasdaq)

ST. PHILIPS RESOURCES INC. (SPP-V)

RIO ALGOM LTD. (ROM-T,M)

KEMESS SOUTH ADVANCES - Robert A. Dickinson, president, El
Condor Resources reports the

Kemess South project is advancing to pre-feasibility
status and an application for a mine development
certificate. The project, 200 miles north of Smithers,
B.C. in the Toodoggone region, is owned El Condor 60%,
St. Philips Resources Inc. 40%. Rio Algom owns 30% of

St. Philips and 7.7% of El Condor. A detailed pre-feasibility study is circulated to international mine engineering groups. The study is expected to be completed by April 1993, at which time an application for a mine development certificate is planned to be made to the B.C. Government. Detailed project component engineering studies, nearing completion, are being funded by a \$1,000,000 Phase V program covering open pit mine planning, metallurgy, power, access, tailings impoundment, site layout and environmental. Current modelling is for 44,000 tons milled/day over 14 years. Average annual production from a 204,000,000 mineable reserve is projected to be 221,000 ounces of gold and 58,000,000 lbs copper in 113,000 tons of co-product copper/gold concentrate. (SEE GCNL No.213, 4Nov92, P.1 FOR RELATED INFORMATION)

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