

NO. 232(1992)  
DECEMBER 2, 1992

**George Cross-News Letter**  
*"Reliable Reporting"*

WESTERN CANADIAN

**GOLDEN KOOTENAY RESOURCES INC. (GKK-Alberta)**

**GEOPHYSICS COMPLETED** - John Graffin, manager, Golden Kootenay Resources Inc., reports in late Nov/92, a crew was mobilized to complete a VLF-EM geophysical program on the northwest portion of the Grizzly Lake project 50 km northeast of Likely, B.C. To earn an undivided 50% interest from private company Cariboo Highland Metals Inc., Golden Kootenay must pay \$6,000, issue 100,000 shares and spend \$120,000 on exploration by Oct.31/94. Preliminary analysis on this VLF-EM data suggest a large mineralized area controlled by cross fractures which conforms to the Lisheen deposit. Additional VLF-EM surveys will be conducted in early 1993.

The 12,000 acre road-accessible project contains a seven by three kilometer belt of carbonate-dolomite host rock. Previous operators trenching and sampling have produced over 35 one-meter samples assaying 5.5% combined lead/zinc. Currently a detailed engineering report has been commissioned to James J. McDougall, P. Eng. Mr. McDougall, in an informal report dated Oct/92, commented on the similarity of the Grizzly Lake project to the Lisheen deposit in Ireland. (SEE GCNL No.127, 2Ju192, P.3 FOR OTHER PROJECT INFORMATION)

93A General