

PIONEER METALS CORP. (PSM-T)

SULTAN MINERALS INC. (SUL-V)

VALERIE GOLD RESOURCES LTD. (VLG-V)

EXTENSIVE I.P. ANOMALY DEFINED - J. W. Greenslade, P. Eng.
NEXT TO FISH LAKE PROJECT director of Pioneer
Metals, has reported

recent reconnaissance induced polarization survey work
on the Task claims indicated an extensive anomaly north
of the Fish Lake mineral deposit of Taseko Mines Ltd.
The Task claims are 150 mi. SW of Williams Lake, B.C.
and are over the centre of a granitic intrusive which
hosts the Fish Lake deposit located 3 km to the south.

The I.P. anomaly is 2 km wide over a 1.7 km strike
length of the grid and is open to extension to the
south. The anomalous area covers a zone of scattered
copper mineralization in quartz diorite, discovered
during a 1991 assessment program. Assays up to 0.41%
copper were obtained from this zone. The work suggests
bulk tonnage disseminated mineralization potential
similar to that at Fish Lake. The next phase of
recommended work includes: follow-up geophysical,
geochemical and geological surveys. The map overleaf
shows induced polarization response over the Pioneer
Metals property and compares that with the induced
polarization response over the Fish Lake deposit and
also compared with the anomaly over the property to the
north held by Valerie Gold 60% and Sultan Minerals 40%.
The maps also show the gold soil anomalies on the
Valerie Gold/Sultan Minerals property. There are gold
sampled from the Pioneer Metals property as well. (SEE
GCNL No.227,25Nov92, P.2 FOR RELATED INFORMATION)

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