NO.234(1992) DECEMBER 4, 1992 George Cross News Letter

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ZAPPA RESOURCES LTD. (ZPA-V)
AMERICAN BULLION MINERALS LTD. (ABP-V)

COPPER MINERALIZATION IN DRILL CORE - Albert C. Gerry, president, reports

Zappa Resources is drilling on the Dot oxide copper claims 10 mi SE of the Valley Copper mine, Highland Valley SW of Kamloops, B.C. Zappa can earn a 50% by making payments and spending \$2,000,000 on exploration. On completion, American Bullion can maintain its 50% by spending the next \$2,000,000. Three holes have been completed over a 450-foot strike length of a 2,700-foot target zone. Field reports indicate oxide and native copper in each hole over 120 to 170-foot lengths. Initial assays are expected by Dec. 14, 1992. Drilling of the fourth hole started December 4.

Zappa has arranged a private placement of 200,000 units at 25¢ each, consisting of one share and one warrant, two of which buy one share at 30¢ for one year. The placement is subject to regulatory approval. (SEE GCNL No.233, 19Nov92, P.3 FOR PREVIOUS PROJECT DATA)

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