

PACIFIC COMOX RESOURCES LTD. (PCA-V)

ALASKON RESOURCES LTD. (AKN-V)

HARRISON LAKE GOLD PROJECT - Pacific Comox Resources has TO BE FURTHER EXPLORED reached agreement with Alaskon Resources Ltd. to form a joint venture to further the development of the Harrison Gold project, located near Harrison Hot Springs 90 km east of Vancouver, B.C.

Alaskon can earn a 60% net profits interest in the project by assuming all of Pacific Comox's underlying payments, including the buyout of BEMA GOLD CORP. (BGO-V,T) and ABO RESOURCE CORP. (ABU-V) and providing all necessary funds to place the project in production. Pacific Comox will retain a 40% carried, net profits interest. The agreement is subject to satisfactory completion of due diligence by Alaskon, preparation of a formal agreement and the initial payment of \$100,000 by Alaskon to Bema Gold, payable on receipt of all regulatory approvals. Final closing is expected by 31Jan93.

Alaskon will be the initial operator of the joint venture. Jacques Thibault, president of Alaskon, has completed as a partner in White Mine Development Ltd. major underground development projects including primary development at Erickson Gold Mines Ltd.

By early 1993, the joint venture plans to complete a 2,000-foot diamond drill hole, a minimum 1,000-foot, parallel, reverse circulation drill test of the Jenner deposit and rehabilitation of the 187 level portal developed by Kerr Addison Mines in 1986. In addition, a 1,000 pound sample of development muck from the 187 level has been submitted to B.C. Research for an initial metallurgical study. Permitting for a 9,000-ton bulk sample from the current 187 level will be initiated. A finders fee is payable on completion of this transaction.

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