

NO.239(1992)
DECEMBER 11, 1992

LIBRARY
George Cross News Letter
"Reliable Reporting"

VANANDA GOLD LTD. (VAG-V)

NEW COPPER GOLD DRILL INTERSECTIONS - Stanley L. Beale
has reported the
results from recent drilling on the Quarry area of the
100% owned Texada Island project, 150 km north of
Vancouver, B.C. DDH 92-54 on Line 13N 6+25 intersected
0.5 m of 1.25% copper and 0.027 opt gold. DDH 92-56 on
Line 13N 4+50W intersected 1.1 m of sulphides in for
assay. DDH 92-57 Line 12N 3+35W intersected 3.2 m of
massive sulphides, including 2.5 m of visible
chalcopyrite, also in for assay.

These intersections are located in the northern
part of a 200 m by 700 m flat lying chargeable target
emanating from the old Texada Mines workings. Drilling
is continuing and assay results will be reported when
available. More detailed description and assays will be
available early week. The most important drill hole is
92-57 which is into the outward end of the main part of
the chargeable zone. The 3.1 meters in 92-57 is an
easily mined width. It is also similar in shape to the
high grade flay lying copper/sulfide zones which were
mined at the same depth and along the same volcanic
contact at the Texada Mines. The gradient IP indicates
thys zone to increase in thickness.

92F General