

CONSOLIDATED RAMROD GOLD CORP. (CYN-T;OTC-US;Berlin)

AKIKO GOLD RESOURCES LTD. (AKI-V)

BARKHOR RESOURCES INC. (BHO-V)

CHAPLEAU RESOURCES LTD. (CHI-V)

DRAGOON RESOURCES LTD. (DGN-V)

GREENSTONE RESOURCES LTD. (GRE-T,M)

WHITE KNIGHT RESOURCES LTD. (WKR-V)

DRILLING REVIEWED/ - The current drill program has partly
MORE LAND ACQUIRED outlined a large lead/zinc/silver-
bearing Sullivan type hydrothermal
vent system on the Fors property 15 km SW of Cranbrook,
B.C. The "Fors Vent" is a multi-staged system involving
at least 450 m of stratigraphic Middle and Lower
Aldridge sediments. The evidence suggests the Fors
system vented lead, zinc, iron, boron, sodium and
calcium carbonate onto the sea floor at three strati-
graphic levels: 1. the top of the Lower Aldridge
Formation (Sullivan Time), 2. 35 meters below Sullivan
Time and 3. 400 meters above Sullivan Time.

The top of the upper vent is marked by a sulphide
layer 3 meters thick grading 7.25% zinc, 6.47% lead, and
1.95 oz. silver/t. The massive sulphide layer is
immediately underlain by disseminated to nearly massive
lead, zinc and iron sulphides hosted within the vent
complex. The vent complex consists of at least 130 m of
interlayered garnetiferous-baritic-muscovitic cal-
silicate, albitized sediments and tourmalinized Aldridge
fragmental. In diamond drill hole F92-3 the tourmal-
inized fragmental is at least 110 m thick. On Nov. 10
drill hole F92-3 is still coring tourmalinized
fragmental and base metal sulphides as small veins and
disseminations throughout the vent complex.

The top of the Lower Aldridge Formation (Sullivan
Time) is marked by tourmalinite beds hosting scattered
thin layers of zinc, iron, arsenic sulphides and
provides evidence of base metal and boron venting. The
tourmalinite section is 45 meters thick with beds
ranging in thickness from 0.5 m to 10 m.

35 m below Sullivan Time, a 20 m complex consisting
mainly of tourmalinite was intersected. The sulphides
hosted by this tourmalinite consisted mainly of
scattered thin beds of iron, arsenic sulphides.

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ADDITIONAL CLAIM ACQUISITIONS - An agreement with Darlene Lavole covers the Dar 1 - 11 claims, located west of the Fors. Ramrod, Barkhor and Chapleau can earn a 100% interest in these claims by completing certain expenditures, payments and share issuances over the next three years. The initial payment is \$5,000 together with 1,500 shares of Ramrod and 10,000 shares of each of Barkhor and Chapleau. The owner retains a 1.5% net smelter return royalty.

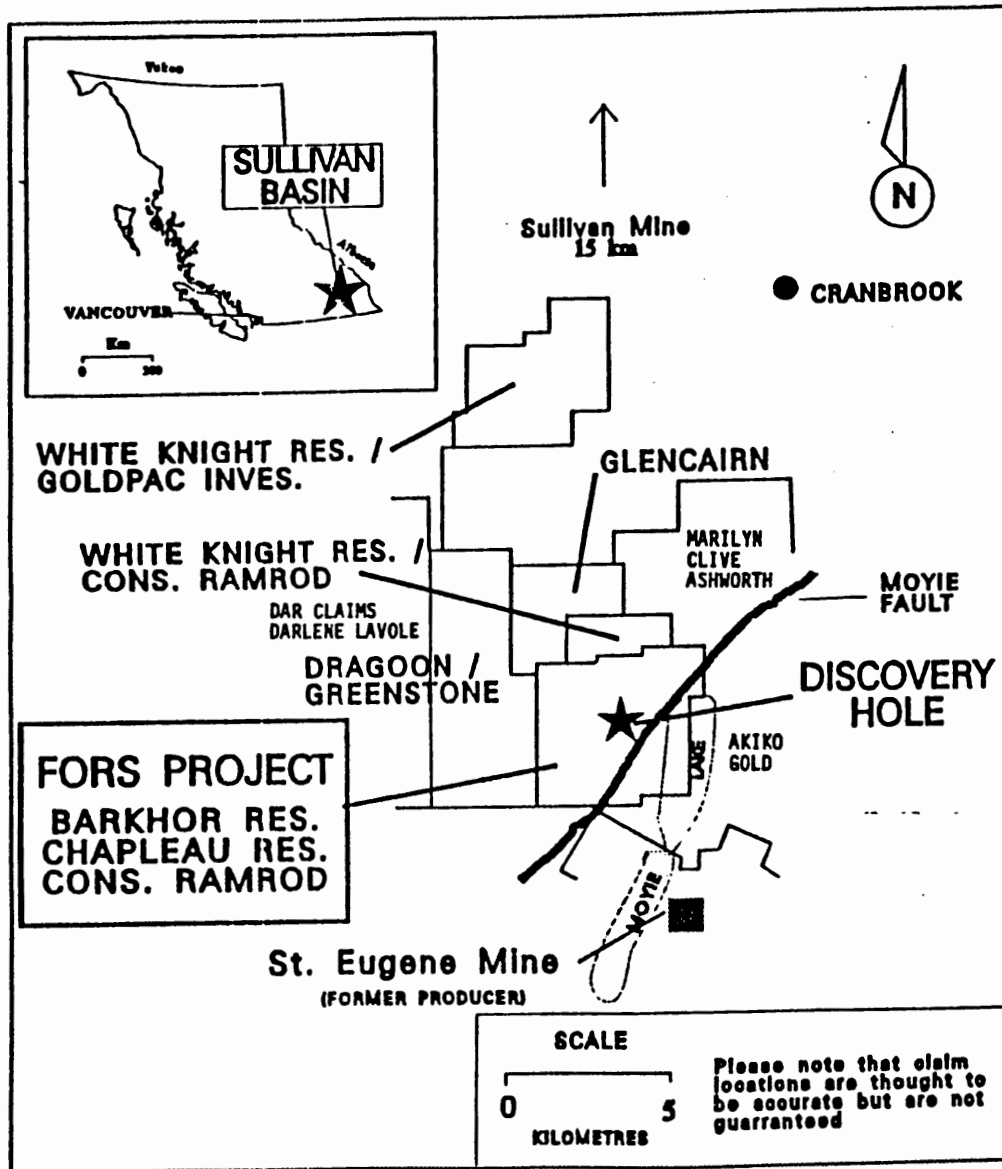
An agreement with Clive Ashworth covers the Marilyn 1 - 3 claims, located NE of the Fors. Ramrod, Barkhor and Chapleau can earn a 70% interest in the claims by issuing shares and completing expenditures on the claims over a three-year period. The initial payment under the agreement is 10,000 shares of Ramrod and 12,500 shares of each of Barkhor and Chapleau. All of the above agreements are subject to regulatory approval. (SEE GCNL NO. 235(92) P. 1 & 2, 7DEC92 FOR OTHER PROPERTY DEALS AND OVERLEAF FOR A POOR SKETCH LOCATION MAP.)

RECENT FINANCINGS - Consol. Ramrod Gold has closed a recently announced private placement of 65,430 units at \$3.45 each consisting of one share and one warrant at \$3.45 each for proceeds of \$255,733.50. The warrant is exercisable at \$4.05 in year one and at \$4.65 in year two. On Nov.13, 1992, the company completed a private placement of 100,000 units at \$2.93 with a two-year warrant. The company has a further private placement of 100,000 units at \$3.83 for proceeds of \$393,000 pending. Currently, Ramrod has some \$1,100,000 in the treasury and warrants and options to increase these funds to in excess of \$2,000,000 if and when exercised. At Oct.23/92, the company had 16,916,956 shares issued or 20,700,000 fully diluted.

Barkhor Resources will not proceed with the options on 400,000 shares at 20¢ each and 490,000 shares at 30¢. Instead the company has granted options on 890,000 shares at 47¢ each for two years. (SEE GCNL No.235, 7Dec92, P.1 FOR PREVIOUS PROJECT INFORMATION)

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